

PRESS RELEASE – 6 JULY 2021

DOVISTA ENTERS GERMANY WITH NEW ACQUISITION

DOVISTA A/S and H.I.G. Capital have reached an agreement concerning the sale of WERU Group, a leading German vertical windows and doors manufacturer. The acquisition supports the DOVISTA vision to further bring daylight and fresh air into people's lives.

"WERU Group is a leading vertical windows and exterior doors manufacturer in Germany. As a result of positive dialogue, we have expressed our desire to have WERU Group join our strong union of distinctive brands. With this acquisition, we enter the German market with a group already well-positioned in the market," says Allan Lindhard Jørgensen, CEO & President of DOVISTA.

DOVISTA houses leading vertical window brands made of wood and wood/aluminium in Scandinavia, and in the UK and Ireland. Now DOVISTA quests to acquire WERU Group with the ambition to expand its presence to Germany.

GAINING A Foothold in the German Market

WERU Group is a great fit and complements DOVISTA both regarding geography and products and with a long-standing history as solution provider of vertical windows and exterior doors.

"With the acquisition, we add a renowned German vertical windows and exterior doors group with a successful 175-year-old history to our existing brand portfolio. WERU Group and its two brands, Weru and Unilux come with a broad product range, which will complement our existing product range well," adds Allan Lindhard Jørgensen.

BRINGING DAYLIGHT AND FRESH AIR INTO MORE PEOPLE'S LIVES

With this acquisition, DOVISTA continues a long tradition of welcoming distinctive vertical window and exterior doors brands with strong local roots, deep knowledge of local building traditions, and intimate customer relations into the DOVISTA Group.

"DOVISTA is growing, in people and footprint and it fits well into our overall purpose of bringing daylight and fresh air into more people's lives," says Allan Lindhard Jørgensen and elaborates:

"we are positioning DOVISTA in Germany through this venture, but it is our continued focus on creating synergies across all our distinctive brands that will enable us to fulfil our purpose. I'm so pleased to welcome WERU Group in our combined efforts to market products useful to society and furthermore channel part of the profit back into a diverse range of charitable programmes within science, environment, social projects and culture."

As standard procedure, DOVISTA's acquisition of WERU Group must be approved by the competition authorities in Germany and Austria before it can be completed.

Press contact:

Gitte Mejlhede
Senior Group Communications Manager
Mobile: +45 6025 1631
E-mail: gim@dovista.com

FACTS

ABOUT DOVISTA

- **Headquarter:** Horsens, Denmark
- **Number of employees:** > 4,000, hereof about 600 in Denmark (2020)
- **Products:** Vertical windows and exterior doors made from wood and wood/aluminium
- **Brands:** VELFAC, Rationel, SP Fönster, Traryd Fönster, Mockfjärds, OH Industri, Natre, Lian, and KRONE
- **Core markets:** Denmark, Ireland, Norway, Sweden and the UK
- **Production:** Denmark, Lithuania, Norway, Sweden and Poland
- **Ownership:** Is part of the VKR Group and is 100% owned by VKR Holding A/S, which is fund and family owned with VILLUM FONDEN as the largest shareholder

Read more about DOVISTA [here](#) or meet DOVISTA [here](#).

ABOUT WERU GROUP

- **Headquarter:** Rudersberg, Germany
- **Turnover:** 157,2 million euros (2019)
- **Number of employees:** > 1,000
- **Products:** Vertical windows and exterior doors made from PVC, PVC/aluminium, wood, wood/aluminium, and aluminium
- **Brands:** Weru and Unilux
- **Core markets:** Germany
- **Production:** Germany
- **Ownership:** Owned by H.I.G. Capital

Read more about WERU Group [her](#).

WERU GROUP'S BRANDS

WERU

- **Established in 1843**
- **Leading manufacturer of PVC windows and doors in Europe, market leader in Germany**
- **Market focus:** Residential construction
- **Key markets:** Germany
- **Materials:** PVC, PVC/aluminium, and aluminium

UNILUX


- **Established in 1955**
- **Leading manufacturer of wood, wood/aluminium, and PVC windows and doors in Germany**
- **Market focus:** Residential construction
- **Key markets:** Germany and export
- **Materials:** Wood, wood/aluminium, and PVC

FACTS

DOVISTA'S BRANDS

BRANDS	FOUNDED	JOINED DOVISTA	PRODUCTS
 VELFAC®	1963 in Denmark (as Ribo Vinduer)	1978	Vertical windows and exterior doors made from wood and wood/aluminium
rational	1954 in Denmark	1999	Vertical windows and exterior doors made from wood and wood/aluminium
	1946 in Sweden	2000	Windows made from wood and wood/aluminium
Traryd fönster	1935 in Sweden	2000	Windows made from wood and wood/aluminium
 Mockfjärds	1997 in Sweden	2002	Vertical windows and exterior doors made from wood and wood/aluminium
 DOE DOORS & PANELS	1980 in Denmark	2005	Insulated door leaves and sandwich panels for doors and windows
 natre® VINDUER	1963 in Norway	2006	Vertical windows and exterior doors made from wood and wood/aluminium
 Lian	1913 in Norway	2012	Vertical windows and exterior doors made from wood and wood/aluminium
 KRONE	1953 in Denmark	2016	Vertical windows and exterior doors made from wood and wood/aluminium

WERU GROUP'S BRANDS

BRANDS	FOUNDED	JOINED WERU GROUP	PRODUCTS
weru	1843 in Germany	1843	Windows and doors – PVC, PVC/aluminium, and aluminium
 UNILUX Windows and Doors	1955 in Germany	1955	Windows and doors – Wood, wood/aluminium, and PVC